

  
The **Methodist** Church  
**MANCHESTER AND STOCKPORT DISTRICT**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR**  
**THE YEAR ENDED AUGUST 31 2022**



**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED AUGUST 31 2022**

**INDEX**

Administrative information	1
Trustees' and Directors' annual report	2 – 7
Independent examiners' report	8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 – 26

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED AUGUST 31 2022**

**TRUSTEES AND MEMBERS OF DISTRICT COUNCIL**

<b>Position</b>	<b>Name</b>	<b>Appointed by</b>	<b>Appointed/ Resigned</b>	<b>Sub- Committee</b>
Chair of District	Revd Dr Andrew Lunn	Methodist Conference		DE
Deputy Chair of District		District Synod		DE
Synod Secretary	Mr David James	District Synod		DE
Presbyteral Synod Secretary	Revd Hazel Cook	District Synod		DE
Treasurer	Mr Garrie Naden	District Synod		DE
Ecumenical Officer	Revd Graham Edwards	District Synod		DE
Mission Enabler & Property Secretary	Revd Rod Hill	District Synod	Unitl 31/8/22	DE
Lay Employment Secretary	Mr Andrew Jeffries	District Synod		DE
Local Preachers Secretary	Mr Anthony Judd	District Synod		
Chair DAF Grant Committee	Mr William Swires	District Synod	Until 31/08/22	DE
	Revd Katie Smith	District Synod	From 1/09/22	DE
Methodist Council Rep	Revd Adrian Burdon*	Methodist Conference		
City Centre Minister	Revd Ian Rutherford	District Synod		DE
	Revd Caroline Wickens	Manchester Circuit		
	Mr Andrew Stoker	United Stockport Circuit		
	Mrs Carole Burgess	Salford Circuit		
	Mrs Julie Murdy	High Peak Circuit		
	Revd Robert Balfour	Glossop & Tameside		
	Mr Graham Axford	Stretford & Urmston Circuit		
	Revd Janet Asprey	Altrincham Circuit	1/9/22 to 31/08/22	
	Revd Graham Edwards*	Altrincham Circuit	From 1/09/22	
	Revd Glayne Worgan	Sale Circuit		
	Ms Janet Abbott	Oldham Circuit		
	Revd Sarah Parkin	Bramhall & Wythenshawe Circuit	From 1/09/21	
	Mrs Ruth Peak	Alderley Edge and Knutsford Circuit		
	Revd Graham Edwards*	Macclesfield Circuit		

(\*duel qualification)

**BANKERS**

Unity Trust Bank plc  
Central Board of Finance of the Methodist Church  
Co-operative Bank plc

**INVESTMENT MANAGERS**

Central Board of Finance of the Methodist Church  
9 Bonhill Street  
London EC2A 4PE

**CUSTODIAN TRUSTEES**

The Trustees for Methodist Church Purposes  
Central Buildings  
Oldham Street  
Manchester M1 1JQ

**INDEPENDENT EXAMINER & ACCOUNTANTS**

Peter Smith BA FCA DChA  
Peter Smith Accountancy Services  
9 Polruan Road  
Chorlton-cum-Hardy  
Manchester M21 9NR

# THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED AUGUST 31 2022

The trustees present their annual report together with the financial statements of the charity for the year ended August 31 2022.

## REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the constitution of the charity, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

## OBJECTIVES AND ACTIVITIES

### Charitable objects

The District shares the same charitable objectives as the rest of the Methodist Church. The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of –

- (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (b) any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
- (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

### Aims of the Methodist Church in Great Britain

These objectives have been given a clear focus in the mission statement *Our Calling* adopted by the Methodist Conference (2000 and 2018). This states that the calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this through: Worship; Learning & Caring; Service; and Evangelism.

The District seeks to apply this to its own life and work, as it relates to the Connexion and seeks to support the Circuits and Churches within the District in their mission and ministry. Specifically, the Constitutional Practice and Discipline of the Methodist Church (CPD) states that:

*“The primary purpose for which the District is constituted is to advance the mission of the Church in a region, by providing opportunities for Circuits to work together and support each other, by offering them resources of finance, personnel and expertise which may not be available locally and by enabling them to engage with the wider society of the region as a whole and address its concerns. The District serves the local Churches and Circuits and the Conference in the support, deployment and oversight of the various ministries of the Church, and in programmes of training. It has responsibility for the evaluation of applications by Local Churches and Circuits for approval of or consent to their proposals, when required, or for assistance from district or connexional bodies or funds. Wherever possible the work of the District is carried out ecumenically. The District is thus an expression, over a wider geographical area than the Circuit, of the connexional character of the Church.”*

### Aims of the District

During 2021/22 the District substantially revised our District Mission and Development Plan (DMDP), entitled Faith in God's Future, originally introduced during 2016/17. The DMDP now sets out four priorities, grouped as 19 objectives, as follows:

*Overarching Aim: To prepare our District for our future under God as a smaller, but more diverse, active, and growing church, while continuing to resource, communicate and celebrate for today.*

- A. *We will provide organizational support for the Methodist Church across the District*
  1. *Develop and ensure good flows of communication.*
  2. *Maintain and promote good governance, financial and data management.*
  3. *Distribute grants which promote sustainable, missional activity and which are in line with our objectives.*
  4. *Promote ecumenical cooperation in support of our objectives.*
  5. *Promote professional, communal and ecumenical partnerships in support of our objectives.*
  6. *Ensure that safeguarding practice across the District is robust.*
- B. *We will work with circuits to provide a missional and strategic overview of ministry and buildings.*
  7. *Work with circuits to prepare and maintain a strategic plan for buildings and ministry.*
  8. *Support circuits in their missional goals through stationing and lay employment processes.*
  9. *Promote good practice in circuits in the provision of appropriate manse accommodation for ministers.*
- C. *We will embrace the need for endings and for change.*
  10. *Support worship that honours God with our best relationships and practices.*
  11. *Promote the capacity of Methodist people of all ages to witness to Jesus Christ with confidence.*
  12. *Promote the establishment and growth of new Christian communities.*
  13. *Promote action on social justice and global vision.*
  14. *Work to establish and strengthen principles of Justice, Dignity and Solidarity in the life of the District and circuits.*

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
TRUSTEES' AND DIRECTORS' ANNUAL REPORT  
FOR THE YEAR ENDED AUGUST 31 2022**

- D. *We will promote a diverse, active and growing church.*
15. *Support church closure and repurposing.*
  16. *Support the development of leadership which is:*
    - *Collaborative*
    - *Reflective*
    - *Flexible*
    - *Missional*
  17. *Promote ways of working in churches which are contextual, diverse and unique.*
  18. *Take and promote action to address responsibilities for the climate emergency.*
  19. *Promote action which will build Christian community and action against poverty on and from the economic margins.*

**MAIN ACTIVITIES AND ACHIEVEMENTS**

Under the DMDP the following table shows some of the main goals which were worked towards during the financial year, and the progress and achievements related to them.

<b>Goals</b>	<b>Progress and Achievements</b>
To complete the sale of Methodist International House and make decisions on use of proceeds of sale.	We brought this piece of work to a conclusion and completed the sale of the property. The capital proceeds, after costs and levies, amount to £900,000. We made decisions about how this capital sum would be used: <ol style="list-style-type: none"> <li>1. £450, 000 as a capital contribution towards a partnership with Greater Manchester Homelessness Prevention Strategy.</li> <li>2. £225, 000 towards supporting the Caleb project (New Places for New People) for up to ten years from its inception.</li> <li>3. £225, 000 towards carbon reduction strategies in the District.</li> </ol>
To review Mission Enabler post	We reviewed the post of Mission Enabler in the final year of appointment Revd Rod Hill. It was agreed to seek a diaconal appointment as a half-time Mission Enabler, and half-time Social Justice Officer. After this decision an appointment was successfully made, and Deacon John Brobbey was stationed to the District from September 2022.
To make decisions about the future trusteeship of Sinderland Green Methodist Chapel	This chapel is the base for our Chapel-in-the Fields project. The District took on the managing trusteeship of the building from the Sale Circuit of the Methodist Church.
To make appropriate decisions about the future of the Bastion project	The Bastion Project was an attempt to start a new Christian community based around table-top gaming. Although there had been some modest progress it was decided that the input of funds could not be justified and the project was closed.
To continue good practice in safeguarding including training	Safeguarding practice has been monitored. We prepared to merge our safeguarding work with that of the Bolton & Rochdale District of the Methodist Church.
To appoint a Digital and Communications Officer	An appointment was made starting in post in February 2022. This has provided new impetus to our communications. This has included a review of our communications policy, and changing our internet and website provider, together with starting a redesign of the website.
To oversee the local part of the process in stationing of ordained ministers to seven vacant appointments within the District	Six varied appointments were filled. One has remained vacant, but would be covered by an arrangement for one year within the District.
To continue cooperative working with our Greater Manchester Methodist partner, the Bolton and Rochdale District.	This was achieved and extended through the decision to merge our safeguarding work, with a single full-time District Safeguarding Officer serving both Districts.
To develop work in new Christian communities through our Caleb Communities project	Initial work has begun through training and awareness raising sessions in the District. Our Church Planting Officer has also continued to build relationships with people around the District. We began a process of considering how we could provide coachin to new project leaders.

**Covid-19 response**

This has been a year of transition, and has involved some continuing restrictions, but also some consideration of how digital meetings might be continued post-pandemic. All trustee meetings during the year have been held by video conference, although we were able to have a Synod in person in the spring.

**Public benefit**

In working towards its charitable objectives the District has had regard to the Charity Commission guidance on Public Benefit.

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
TRUSTEES' AND DIRECTORS' ANNUAL REPORT  
FOR THE YEAR ENDED AUGUST 31 2022**

**Contribution of volunteers**

The District can only function through the contribution of volunteers, chiefly lay people, who fulfil a wide range of roles within the District serving on various committees and giving generously of their time to further God's Kingdom.

**FINANCIAL REVIEW**

**Overview**

Overall the District had a deficit on general unrestricted funds, before transfers, for the year of £30,366. The deficit included a one-off donation of £25,000 to the Methodist Church Connexion's appeal to build a provision in respect of the Methodist Ministers' Pension Fund.

The District Advance Fund continued to be used to support the District's expenditure in the year as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Core costs	86,553	67,116
Chapel in the Fields	-	1,928

Grants totalling £59,653 (2021: credit of £5,952 after adjustments to future commitments of £15,100) were awarded in the year out of DAF. Of the total, £32,720 was in respect of grants driven by the District with the balance of £26,933 through the District Grants Committee ('DGC'). The gradual emergence from the Covid pandemic meant that relatively few applications were received by the DGC for new grants during the year.

In 2022/23, the District Advance Fund will support budgeted costs of £148,682 for District driven initiatives and grants. There are sufficient available reserves in the DAF at 31<sup>st</sup> August 2022 to cover these costs.

**Risk management**

The trustees have considered the risks facing the charity and have taken appropriate measures to mitigate those risks.

**Investment policy and review**

Surplus funds are usually placed on deposit either with a high street clearing bank or with the Methodist Church Central Finance Board (CFB). Some years ago, the District was in a position to invest some of its funds longer term and did so through investing in CFB Managed Funds.

**Reserves**

Reserves Policy – general funds

The District requires between three and six months operating costs as free reserves (unrestricted funds not invested in tangible fixed assets or otherwise designated). Based on the 2022/23 budget and excluding costs that are currently grant funded or met by the District Advance Fund, this would equate to about £25k to £50k. At the year end the District had free reserves of £63,497 after excluding fixed asset reserves of £443,260. This position is slightly higher than the upper level of the band but considered satisfactory.

Reserves Policy – District Advance Fund

The District Advance Fund (DAF) represents a designated fund within the District accounts which is used:

- To support the growth and development of churches and circuits within this District as they seek to engage faithfully in God's mission. It sees as its key purpose the need to provide funds so that churches and circuits may grasp and develop mission and discipleship opportunities within their own localities which would not be possible purely through their own financial resources. Primarily, the funds from the DAF are intended for Mission and Ministry projects;
- And in recognition that in order to obtain funding from other sources it is helpful for the applicant to show tangible support from the District, the DGC will try to support all Property Schemes for which valid applications are received.

Grants are only awarded where there are sufficient funds available at the time of the award to meet all future commitments. In addition to future grants that are shown as liabilities within the accounts, the District is committed (as noted above) to supporting its own managed projects to a budgeted total of £148,682 in 2022/23, an amount covered by available funds in the DAF at 31<sup>st</sup> August 2022. During the year, £897,848 was transferred into the DAF, representing the net proceeds from the sale of MIH. The District Council has agreed to set this money aside, rounded up to £900,000 to support three areas: homelessness £450,000, climate change £225,000 and long term funding of NP4NP (the District's Caleb project) £225,000.

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
TRUSTEES' AND DIRECTORS' ANNUAL REPORT  
FOR THE YEAR ENDED AUGUST 31 2022**

Taking all commitments into account, at 31<sup>st</sup> August 2022 the funds in the DAF stood at:

	£
Cash balances (in DAF investment & cash)	1,468,630
Less grant liabilities (notes 16 & 17)	(35,225)
Balance per designated funds (note18)	<u>1,433,405</u>
Less future grants not provided but agreed in principal	(11,850)
Less budgeted to support District costs 2022/23	(148,682)
Set aside for NP4NP match funding	(125,000)
MIH proceeds set aside for major projects	<u>(900,000)</u>
Funds not committed	<u>247,873</u>

The minimum contingency to retain in the DAF is £50,000. In order to encourage utilisation of the excess held, a budget of £250,000 for new grant awards in 2022/23 has been set and a campaign is ongoing to encourage applications from Circuits and churches.

**Grant making policy**

Annual contributions are taken on certain Circuit Model Trust Funds, by the Custodian Trustee, to make funds available to District Advance Funds to support work within the District. The District Advance Fund (DAF) also receives funds from the Connexional Advance Fund which is funded by levies on the receipts from Methodist Church property sales.

The DAF exists to:

- Support innovative work carried out by the District on behalf of the Circuits and Churches;
- Make grants to support new and experimental work carried out by Circuits and Churches to advance mission, ministry and service;
- Support property schemes where this is required to enable access to other funding.

There is a District Grants Committee which reviews applications and makes awards in accordance with District policy and after taking account of the relevant merits of the application, local matched funding and local resources. Grants are for a maximum of £20,000, over a maximum period of three years, with a report required on progress at the end of years 1 and 2 to enable the Committee to approve release of the next instalment. Support for property projects is restricted to no more than 10% of the value of the scheme up to a maximum of £8,000. In addition, the District uses part of the DAF to support the delivery of its own services to Circuits but this is agreed through the annual budgeting process and not by application to the grants committee. The District does not make grants available to non-Methodist organisations.

**Going concern**

The Trustees do not believe there are any issues affecting the District's ability to continue to operate as a going concern.

**FUTURE PLANS**

For 2022/23 the District will:

- Work with other Methodist Districts in the region in considering a restructuring of our Districts.
- Further develop our work through Caleb Communities on establishing our first New Places for New People.
- Respond to the 2022 Conference Report on Justice, Dignity and Solidarity, developing an equality, diversity and inclusion policy for our own District.
- Begin to make constructive use of the proceeds of Sale from MIH by:
  - developing our response to the climate crisis
  - contributing towards a partnership with Greater Manchester Homelessness Prevention Strategy
  - providing matched funding to extend our Caleb Communities project from a five year to a ten year strategy
- Continuing to work in partnership with Transforming Churches & Communities (TCC) and the other Districts in our region.
- Continue to work with churches and circuits to enable them to realise God's vision.
- Continue to create safer spaces and ensure we meet all safeguarding obligations.

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
TRUSTEES' AND DIRECTORS' ANNUAL REPORT  
FOR THE YEAR ENDED AUGUST 31 2022**

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing Document and background**

The District is part of the Methodist Church of Great Britain and its status as a charity derives from The Methodist Church Act 1976.

The District became a registered charity with the Charity Commission with effect from April 12 2010. Prior to that it was an excepted charity under statutory Instrument 2002 Number 1598 The Charities (Exception from Registration) (Amendment) Regulations 2002. This regulation applies to a charity wholly or mainly concerned with the advancement of religion.

The charity is governed by the Constitutional Practice and Discipline (CPD) of the Methodist Church, the Methodist Church Act and the Deed of Union.

**Appointment of Trustees**

Each of the Circuits within the District is eligible to appoint a member of the Council; other members of the Council are appointed to fulfil specific roles by the Synod after prayerful consideration. Members of the Council bring with them expertise and experience from the wider church and no specific programme of induction or training is currently in place for the majority of trustees, although the Methodist Church does provide occasional courses and handbooks for specific roles.

**Organisation**

The trustee body is called the District Council. Members of the Council bring with them expertise and experience from the wider church and no specific programme of induction or training is currently in place for the majority of trustees. The Methodist Church operates through a large number of trustee bodies, for each church and circuit. The District provides regular opportunities for training in trusteeship across the District, which District Council members have the opportunity to attend. The Chair of District undergoes a thorough national induction process, usually including shadowing their immediate predecessor for a period of at least twelve months.

The District Council meets twice times a year to confer on all aspects of the life of the District, to set policy and to make recommendations to the District Synod which meets twice a year in Representative Session. In addition, there is a Ministerial Synod which meets annually to consider matters relating to presbyteral ministry as set out in CPD.

A sub-committee of the District Council, called the District Executive (formerly the Strategy and Resource Executive), takes additional responsibility for the activities of the charity, by presenting the District Council with advice and proposals, and oversees the implementation of strategy.

The District is required to carry out a number of governance and oversight tasks on behalf of the Conference (national church) which are the responsibility of the Synod. The Synod has a number of committees which facilitate this work and where permitted responsibility is delegated to the appropriate committees.

Other standing committees of the District are answerable to the District Council; these include:

- The District Grants Committee, which oversees grants made by the District, mainly to circuits and churches within the District, from the District Advance Fund.
- The District Safeguarding Group (which has an independent Chair).

**Related parties**

Details of related party transactions are given in note 23 to the financial statements.

**Co-operation with other organisations/charities**

The District works closely with the Methodist Circuits and Churches within its area and with its ecumenical partners, as well as with the Methodist Church of Great Britain.

The District has worked during the year with Transforming Churches & Communities and continued to collaborate with the other Methodist Districts in the North West and Mann Region.

It has worked with Sheffield and Nottingham & Derby Districts (of the Methodist Church) to support the Rural Development Enabler (RDE) serving in the Derbyshire Peak Park area which is served by circuits in all three Districts. The M&S District provides financial support via the District Advance Fund.



**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
TRUSTEES' AND DIRECTORS' ANNUAL REPORT  
FOR THE YEAR ENDED AUGUST 31 2022**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). These require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and applied them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepared the financial statements on the going concern basis

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

Approved by the Trustees and signed on their behalf by:

Revd Dr Andrew Lunn - Trustee

Date:

**INDEPENDENT EXAMINERS' REPORT  
TO THE TRUSTEES OF THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
FOR THE YEAR ENDED AUGUST 31 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended August 31 2022 which are set out on pages 9 to 26.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Peter Smith BA FCA DChA**

For and on behalf of:  
Peter Smith Accountancy Services  
Chartered Accountants and Charity Specialists

9 Polruan Road  
Chorlton-cum-Hardy  
Manchester M21 9NR

Date:

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)  
FOR THE YEAR ENDED AUGUST 31 2022**

	Notes	Unrestricted funds			Restricted Funds	Total 2022	Total 2021
		General	Designated funds				
		£	DAF	Other	£	£	£
<b>INCOME FROM:</b>							
Donations	2	93,078	256,871	-	14,481	<b>364,430</b>	292,110
Charitable activities	3	24,609	-	-	133,625	<b>158,234</b>	242,444
Investment income	4	2,642	6,252	-	5	<b>8,899</b>	2,744
<b>TOTAL INCOME</b>		<u>120,329</u>	<u>263,123</u>	<u>-</u>	<u>148,111</u>	<b>531,563</b>	<u>537,298</u>
<b>EXPENDITURE</b>							
Raising funds	5	2,846	1,138	-	3	<b>3,987</b>	4,041
Charitable activities	6	143,238	146,206	15,616	113,858	<b>418,918</b>	528,454
<b>TOTAL EXPENDITURE</b>		<u>146,084</u>	<u>147,344</u>	<u>15,616</u>	<u>113,861</u>	<b>422,905</b>	<u>532,495</u>
Net gains/(losses) on investments	11	(4,611)	-	-	-	<b>(4,611)</b>	230,609
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>	12	<u>(30,366)</u>	<u>115,779</u>	<u>(15,616)</u>	<u>34,250</u>	<b>104,047</b>	235,412
Transfers between funds		(897,848)	897,848	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	18	<u>(928,214)</u>	<u>1,013,627</u>	<u>(15,616)</u>	<u>34,250</u>	<b>104,047</b>	235,412
<b>RECONCILIATION OF FUNDS</b>							
<b>FUNDS BROUGHT FORWARD</b>	18	<u>1,434,971</u>	<u>419,778</u>	<u>55,785</u>	<u>120,484</u>	<b>2,031,018</b>	1,795,606
<b>FUNDS CARRIED FORWARD</b>	18	<u>506,757</u>	<u>1,433,405</u>	<u>40,169</u>	<u>154,734</u>	<b>2,135,065</b>	2,031,018

The notes on pages 12 to 26 form part of these financial statements.

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
BALANCE SHEET  
AS AT AUGUST 31 2022**

	Notes	2022 £	2022 £	2021 £	2021 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	13		447,860		451,860
Investments	14		<u>87,092</u>		<u>90,097</u>
			<b>534,952</b>		<b>541,957</b>
<b>CURRENT ASSETS</b>					
Debtors	15	15,654		15,099	
Investments	16	1,410,668		1,430,884	
Cash at Bank and in Hand		<u>236,568</u>		<u>182,568</u>	
		<b>1,662,890</b>		<b>1,628,551</b>	
<b>CREDITORS</b>					
Amounts falling due in one year	17		<u>62,777</u>		<u>139,490</u>
<b>NET CURRENT ASSETS</b>					
			<u>1,600,113</u>		<u>1,489,061</u>
<b>NET ASSETS</b>					
			<u>2,135,065</u>		<u>2,031,018</u>
<b>FUNDS</b>					
<b>Unrestricted:</b>					
General	18	506,757		1,434,971	
Designated - DAF		1,433,405		419,778	
Designated other		<u>40,169</u>		<u>55,785</u>	
			<b>1,980,331</b>		<b>1,910,534</b>
Restricted	18		<u>154,734</u>		<u>120,484</u>
<b>TOTAL FUNDS</b>			<u>2,135,065</u>		<u>2,031,018</u>

The notes on pages 12 to 26 form part of these financial statements.

**Approved by the Trustees and authorised for issue on:  
And signed on their behalf by:**

Revd Dr Andrew Lunn - Trustee

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
STATEMENT OF CASH FLOWS  
AS AT AUGUST 31 2022**

	Notes	2022 £	2021 £
<b>Cash used in operating activities</b>	22	<u>26,491</u>	<u>(8,006)</u>
<b>Cashflows from investing activities</b>			
Interest and dividends		8,899	2,744
Transfer fixed asset to investments		-	1,030,241
Purchase of investments		<u>(1,606)</u>	<u>(1,043)</u>
<b>Cash provided by/(used in) investing activities</b>		<u>7,293</u>	<u>1,031,942</u>
<b>Cashflows from financing activities</b>			
Repayment of borrowing		-	<u>(10,000)</u>
<b>Cash used in financing activities</b>		<u>-</u>	<u>(10,000)</u>
<b>Increase/(decrease) in cash &amp; cash equivalents in the year</b>		<b>33,784</b>	1,013,936
<b>Cash and cash equivalents brought forward</b>		<b>1,613,452</b>	599,516
<b>Cash and cash equivalents carried forward</b>		<u><u>1,647,236</u></u>	<u><u>1,613,452</u></u>
<b>Cash and cash equivalents consist of:</b>			
Cash at bank and in hand		236,568	182,568
Current asset investments - Trustee interest fund		<u>1,410,668</u>	<u>1,430,884</u>
		<u><u>1,647,236</u></u>	<u><u>1,613,452</u></u>

The notes on pages 12 to 26 form part of these financial statements.

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared: under the historic cost convention, as modified by the revaluation of investments (as set out below) through the statement of financial activities; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2015; FRS102; and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on July 16 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS102.

The accounts are stated in £ sterling the functional currency of the charity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

**Grants**, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

**Donations** from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

**Earned income** is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts.

**Deferred income**

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds                      including those associated with fundraising activities and managing investments.

Charitable activities                      costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

**Allocation of support costs**

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include, back office functions, staff costs and professional fees. The basis of allocations is set out in note 9.

**Financial instruments**

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

**1 ACCOUNTING POLICIES (continued)**

**Pension contributions**

The District participates in the following pension funds:

Methodist Ministers' Pension Fund

The District is a member of the Connexional pension scheme (MMPS) which covers presbyters and deacons of the Methodist Church. The contribution rates are set each year by the Methodist Conference, and for the year under review the employer contributions were 26.9% (2021: 26.9%) of stipend.

The MMPS is a multi-employer scheme, and in accordance with the guidance issued by the Charity Commission, the District accounts for those contributions as if it were a defined contribution scheme. It has done so because it is unable to identify its share of the underlying assets and liabilities on a consistent and reasonable basis. Contributions are charged to the SoFA in the period in which they are payable.

Lay staff

The charity operates a defined contribution pension scheme for its lay employees, and matches its employees' contributions up to 6% of gross pay. For one individual it has agreed to make contributions on a similar basis to their personnel pension scheme.

The contributions are paid to a third party who invests the contributions in a money purchase plan. Contributions are charged to the SoFA as they become payable.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Fixed assets and depreciation**

Fixed assets are shown at cost to the District, with the exception of the manses and other property assets. These have been included at the Trustees' valuation as permitted under the SoRP, when assets not previously included in the balance sheet are capitalised. Assets costing less than £1,000 are written off as revenue expenditure in the year of acquisition.

Depreciation is provided to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Methodist International House	-	1% straight line (excluding freehold land)
District manse	-	1% straight line (excluding freehold land)
Property improvements	-	10% per annum straight line
Furniture and fittings	-	25% per annum straight line
Chapel in the Fields equipment	-	10% per annum straight line

Freehold land is not depreciated.

**Investments, gains and losses**

Fixed assets investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

Gains and losses on investments are taken to the Statement of Financial Activities as they arise. Realised gains and losses are calculated as the difference between sale proceeds (net of transaction costs) and the opening carrying value or cost, if acquired during the year. Unrealised gains and losses are calculated on the difference between opening and closing fair values.

**Debtors**

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

	2022				2021
	Unrestricted	DAF	Restricted	Total	Total
	£	£	£	£	£
<b>2 DONATIONS</b>					
Contributions from Circuit Model Trust Funds	-	256,871	-	256,871	87,510
Distribution Connexional Priority fund	-	-	-	-	110,567
Circuit Assessments	93,078	-	-	93,078	77,106
District Partnership Fund	-	-	-	-	2,740
MIH other donations	-	-	-	-	1,453
Bastion Games	-	-	-	-	170
Chapel in the Fields donations	-	-	14,481	14,481	12,564
	<u>93,078</u>	<u>256,871</u>	<u>14,481</u>	<u>364,430</u>	<u>292,110</u>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>	
	£	£	£	£	
Contributions from Circuit Model Trust Funds	-	87,510	-	87,510	
Distribution Connexional Priority fund	-	110,567	-	110,567	
Circuit Assessments	77,106	-	-	77,106	
District Partnership Fund	-	-	2,740	2,740	
MIH other donations	-	-	1,453	1,453	
Bastion Games	-	-	170	170	
Chapel in the Fields donations	-	-	12,564	12,564	
	<u>77,106</u>	<u>198,077</u>	<u>16,927</u>	<u>292,110</u>	

**3 INCOME FROM CHARITABLE ACTIVITIES**

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>Core district activities</b>						
Church Planting Officer - Connexion	-	32,417	32,417	-	32,417	32,417
City Centre Minister - MCHM	-	30,348	30,348	-	30,000	30,000
Caleb Communities - Connexion	-	27,987	27,987	-	10,000	10,000
Climate Action (Rosy Bank Trust)	-	-	-	-	6,564	6,564
Poverty & Justice - Connexion	-	9,982	9,982	-	-	-
Other Charitable income	540	140	680	-	-	-
	<u>540</u>	<u>100,874</u>	<u>101,414</u>	<u>-</u>	<u>78,981</u>	<u>78,981</u>
<b>MIH</b>						
Accommodation & other income	-	-	-	84,617	-	84,617
	-	-	-	84,617	-	84,617
<b>Bastion Games</b>						
Connexional grant	-	32,751	32,751	-	50,801	50,801
Earned income	36	-	36	14	-	14
	<u>36</u>	<u>32,751</u>	<u>32,787</u>	<u>14</u>	<u>50,801</u>	<u>50,815</u>
<b>Chapel in the Fields</b>						
Mission and Ministry grant	-	-	-	-	1,928	1,928
Other income	24,033	-	24,033	26,103	-	26,103
	<u>24,033</u>	<u>-</u>	<u>24,033</u>	<u>26,103</u>	<u>1,928</u>	<u>28,031</u>
<b>Total</b>	<u>24,609</u>	<u>133,625</u>	<u>158,234</u>	<u>110,734</u>	<u>131,710</u>	<u>242,444</u>

(MCHM - Methodist Central Hall, Manchester)



**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

	2022				2021
	Unrestricted	DAF	Restricted	Total	Total
	£	£	£	£	£
<b>4 INVESTMENT INCOME</b>					
Bank and CFB interest	2,642	6,252	5	8,899	2,744
	<u>2,642</u>	<u>6,252</u>	<u>5</u>	<u>8,899</u>	<u>2,744</u>

	2021			
	Unrestricted	DAF	Restricted	Total
	£	£	£	£
Bank and CFB interest	1,441	1,298	5	2,744
	<u>1,441</u>	<u>1,298</u>	<u>5</u>	<u>2,744</u>

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

**5 COSTS OF RAISING FUNDS**

	2022				2021
	Unrestricted	DAF	Restricted	Total	Total
	£	£	£	£	£
Investment management charges	395	1,138	3	1,536	975
Support costs	2,451	-	-	2,451	3,066
	<u>2,846</u>	<u>1,138</u>	<u>3</u>	<u>3,987</u>	<u>4,041</u>

	2021			
	Unrestricted	DAF	Restricted	Total
	£	£	£	£
Investment management charges	289	684	2	975
Support costs	3,066	-	-	3,066
	<u>3,355</u>	<u>684</u>	<u>2</u>	<u>4,041</u>

**6 COSTS OF CHARITABLE ACTIVITIES**

	2022					2021
	Unrestricted	DAF	other des.	Restricted	Total	Total
	£	£	£	£	£	£
DAF Grants - note 7	-	59,653	-	-	59,653	(5,952)
Other charitable expenditure - note 8	143,238	86,553	15,616	113,858	359,265	534,406
	<u>143,238</u>	<u>146,206</u>	<u>15,616</u>	<u>113,858</u>	<u>418,918</u>	<u>528,454</u>

	2021				
	Unrestricted	DAF	other des.	Restricted	Total
	£	£	£	£	£
Grants - note 7	-	(5,952)	-	-	(5,952)
Other charitable expenditure - note 8	328,893	69,044	7,256	129,213	534,406
	<u>328,893</u>	<u>63,092</u>	<u>7,256</u>	<u>129,213</u>	<u>528,454</u>

Included in other charitable expenditure for 2022 are the following grants:

	2022				
	Unrestricted	DAF	other des.	Restricted	Total
	£	£	£	£	£
Caleb Communities	-	-	-	2,160	2,160
Methodist Ministers' Pension Fund	25,000	-	-	-	25,000
Church Action on Poverty	-	-	-	9,982	9,982
GM Churches Together	3,750	-	-	-	3,750
	<u>28,750</u>	<u>-</u>	<u>-</u>	<u>12,142</u>	<u>40,892</u>

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

**7 GRANTS DUE AND PAID**

		Awarded			Awarded				
		Liability as	/(cancelled)	Paid out in	liability	Liability as	/(cancelled)	Paid out in	Liability as
		at 31/08/20	in the year	the year	Reversed	at 31/08/21	in the year	the year	at 31/08/22
		£	£	£	£	£	£	£	£
<b>District Advance fund</b>									
Ashton-u-Lyne	Hyde Helping Hand Shop	-	1,750	(1,750)	-	-	(750)	750	-
Alderley Edge & Knutsford	Zac's House (church plant)	9,332	5,898	(5,230)	-	10,000	3,150	(10,000)	3,150
Alderley Edge & Knutsford	Knutsford pastoral worker	-	5,000	-	-	5,000	5,000	(5,000)	5,000
Alderley Edge & Knutsford	Knutsford training	-	-	-	-	-	75	-	75
Bramhall & Wythenshawe	Bromley Green Women's Project	5,000	(5,000)	-	-	-	-	-	-
Bramhall & Wythenshawe	Northenden reseeding worship	5,000	-	-	-	5,000	-	-	5,000
Bramhall & Wythenshawe	Wythenshawe CAP	5,000	-	-	-	5,000	-	-	5,000
Buxton	Chaplaincy Derby University	5,000	-	(2,500)	(2,500)	-	2,575	(2,575)	-
District	TC&C	15,000	(5,000)	(10,000)	-	-	15,000	(15,000)	-
District	Sheffield re RDE	25,000	-	(12,400)	(12,600)	-	12,600	(12,600)	-
District	Mcr Uni Chaplaincy	5,000	-	(5,000)	-	-	5,000	(5,000)	-
District	Central Hall civic Training	1,000	-	-	-	1,000	-	-	1,000
District	Joint Districts Training	-	-	-	-	-	120	(120)	-
Glossop & Tameside	Haughton Green - Place of welcome	-	1,500	(1,500)	-	-	-	-	-
Glossop & Tameside	Hollingworth - Thrive	-	4,000	(4,000)	-	-	-	-	-
High Peak	Raising the roof	-	-	-	-	-	8,500	-	8,500
Manchester	Central training	-	-	-	-	-	150	(150)	-
Manchester	Moston - muddy Puddles Toddler Group	-	1,000	(1,000)	-	-	-	-	-
Macclesfield	Training	-	-	-	-	-	85	(85)	-
Oldham & Saddleworth	Children's & Youth Pastor	-	-	-	-	-	-	-	-
Oldham & Saddleworth	Young People's Worker (E Oldham)	8,500	-	(4,500)	-	4,000	-	(4,000)	-
Oldham & Saddleworth	South Chadderton meeting point café	-	-	-	-	-	1,500	(1,500)	-
Shaw & Royton	Pioneer Ministry	5,391	-	(2,789)	-	2,602	(2,602)	-	-
Stretford & Urmston	Outreach through connect	2,500	-	(2,500)	-	-	-	-	-
Stretford & Urmston	Training x2	-	-	-	-	-	300	(300)	-
United Stockport	Carol Service	-	-	-	-	-	5,000	(5,000)	-
		<b>91,723</b>	<b>9,148</b>	<b>(53,169)</b>	<b>(15,100)</b>	<b>32,602</b>	<b>55,703</b>	<b>(60,580)</b>	<b>27,725</b>
<b>Property grants</b>									
Altricham	Altricham	-	-	-	-	-	2,500	-	2,500
Bramhall & Wythenshawe	Northenden	5,000	-	-	-	5,000	-	-	5,000
Oldham & Saddleworth	South Chadderton	-	-	-	-	-	-	-	-
Stretford & Urmston	Urmston boiler	-	-	-	-	-	1,450	(1,450)	-
		<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>3,950</b>	<b>(1,450)</b>	<b>7,500</b>
<b>TOTALS</b>		<b>96,723</b>	<b>9,148</b>	<b>(53,169)</b>	<b>(15,100)</b>	<b>37,602</b>	<b>59,653</b>	<b>(62,030)</b>	<b>35,225</b>

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

**8 CHARITABLE EXPENDITURE**

	Unrestricted funds				Restricted Funds	2022 Total	Unrestricted funds				Restricted	2021 Total		
	General		Designated				DAF	Other	General				Designated	
	£	£	£	£					£	£			£	£
District core	118,482	86,553	-	78,816	-	283,851	86,431	67,116	-	79,462	233,009			
MIH	685	-	-	-	-	685	216,358	-	-	1,453	217,811			
Bastion Games	38	-	-	20,561	-	20,599	-	-	-	33,806	33,806			
Chapel in the Fields	24,033	-	15,616	14,481	-	54,130	26,104	1,928	7,256	14,492	49,780			
	143,238	86,553	15,616	113,858	-	359,265	328,893	69,044	7,256	129,213	534,406			
<b>District core</b>														
<b>Direct costs</b>														
Stipends and salaries	42,252	61,007	-	-	-	103,259	29,832	47,200	-	-	77,032			
Ministry support	2,071	-	-	-	-	2,071	760	-	-	-	760			
Donations and grants	-	-	-	-	-	-	-	-	-	-	-			
Meetings, events and travel	11,660	6,470	-	-	-	18,130	2,807	1,679	-	-	4,486			
Training	334	-	-	-	-	334	510	-	-	-	510			
Grants	28,750	-	-	12,142	-	40,892	3,250	-	-	1,060	4,310			
District Development Plan	-	60	-	-	-	60	-	495	-	-	495			
Consultancy	900	-	-	6,000	-	6,900	1,195	-	-	-	1,195			
Property Support Services	-	-	-	-	-	-	-	-	-	-	-			
District Partnership Fund	-	-	-	-	-	-	-	-	-	9,759	9,759			
Manse & housing costs	4,977	19,016	-	-	-	23,993	5,241	17,742	-	-	22,983			
Depreciation	3,100	-	-	-	-	3,100	3,100	-	-	-	3,100			
Affirm	138	-	-	-	-	138	-	-	-	-	-			
Synergy Project	-	-	-	-	-	-	-	-	-	7,208	7,208			
Church Planting Minister	-	-	-	30,326	-	30,326	10,414	-	-	31,435	41,849			
City Centre Minister	-	-	-	30,348	-	30,348	-	-	-	30,000	30,000			
<b>Support costs</b>	24,300	-	-	-	-	24,300	29,322	-	-	-	29,322			
	118,482	86,553	-	78,816	-	283,851	86,431	67,116	-	79,462	233,009			

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

**8 CHARITABLE EXPENDITURE (continued)**

	Unrestricted funds				Restricted Funds	2022 Total	Unrestricted funds				Restricted	2021 Total		
	General		Designated				DAF	Other	General				Designated	
	£	£	£	£					£	£			£	£
<b>MIH</b>														
<b>Direct costs</b>														
Staff costs	-	-	-	-	-	-	-	-	-	-	-	95,972		
Property and insurance costs	-	-	-	-	-	-	-	-	-	-	-	83,895		
Internet service - release provision	-	-	-	-	-	-	-	-	-	-	-	(30,800)		
Operating costs	-	-	-	-	-	-	-	-	-	-	-	34,373		
Activities and sundries	-	-	-	-	-	-	-	-	-	-	-	1,640		
Professional fees	685	-	-	-	-	685	-	-	-	-	-	31,484		
<b>Support costs</b>														
Interest and charges	-	-	-	-	-	-	-	-	-	-	-	1,247		
<b>Charged restricted funds</b>														
	-	-	-	-	-	-	(1,453)	-	-	-	1,453	-		
	685	-	-	-	-	685	216,358	-	-	-	1,453	217,811		
<b>Bastion Games</b>														
Staff costs	-	-	-	-	19,843	19,843	-	-	-	-	22,723	22,723		
Other costs	38	-	-	-	718	756	-	-	-	-	11,083	11,083		
	38	-	-	-	20,561	20,599	-	-	-	-	33,806	33,806		
<b>Chapel in the Fields</b>														
Stipend	35,497	-	-	-	-	35,497	31,165	1,928	-	-	1,928	35,021		
Expenses	541	-	-	-	-	541	-	-	-	-	-	-		
Manse costs	4,800	-	-	-	-	4,800	4,800	-	-	-	-	4,800		
Activity costs	10,023	-	-	-	-	10,023	7,858	-	-	-	-	7,858		
Heat, light, water	2,109	-	-	-	-	2,109	922	-	-	-	-	922		
Phone	260	-	-	-	-	260	279	-	-	-	-	279		
Depreciation	900	-	-	-	-	900	900	-	-	-	-	900		
Charged to designated & restricted funds	(30,097)	-	-	-	15,616	14,481	(19,820)	-	-	7,256	12,564	-		
	24,033	-	-	-	15,616	54,130	26,104	1,928	7,256	14,492	49,780	49,780		

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

9 SUPPORT COSTS	Raising	Charitable	2022	Raising	Charitable	2021
	Funds	Activities	Total	Funds	Activities	Total
<i>General support costs</i>	£	£	£	£	£	£
Staff costs	667	6,007	6,674	1,692	15,225	16,917
Travel & other expenses	-	3	3	24	217	241
Office and other administration costs	1,065	9,585	10,650	678	6,101	6,779
Management accounts services	719	6,473	7,192	672	6,048	6,720
<i>Governance costs</i>						
Professional fees	-	2,232	2,232	-	1,731	1,731
	<u>2,451</u>	<u>24,300</u>	<u>26,751</u>	<u>3,066</u>	<u>29,322</u>	<u>32,388</u>

The above costs are in respect of the District core activities only and none are attributable to MIH. MIH had its own administration and those support costs are shown in note 8.

The District Advance Fund (DAF) is administered by volunteers and no support costs are attributable to the grant making activities.

Costs have been allocated on the trustees estimate of the use of resources.

10 NET INCOMING RESOURCES AFTER TRANSFERS	2022	2021
This is stated after charging/(crediting):	£	£
Independent examiners fees:		
Examination	700	670
Accountancy	1,160	1,830
Overprovision prior year	-	(769)
Depreciation of tangible fixed assets	4,000	4,000
Trustees' remuneration as trustees	-	-
Trustees' expenses as trustees	-	-
	<u>-</u>	<u>-</u>

11 GAINS AND LOSSES ON INVESTMENTS	Unrestricted	Restricted	2022
	funds	Funds	£
Unrealised gain on disposal of assets held for sale	£	£	£
	(4,611)	-	(4,611)
	<u>(4,611)</u>	<u>-</u>	<u>(4,611)</u>

	Unrestricted	Restricted	2021
	funds	Funds	£
Unrealised gains/(losses) on revaluation of fixed asset investments	£	£	£
	219,225	-	219,225
Unrealised gain on disposal of assets held for sale	11,384	-	11,384
	<u>230,609</u>	<u>-</u>	<u>230,609</u>

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

12 STAFF INFORMATION	2022	2021
	£	£
<b>a Staff costs</b>		
Stipends and salaries	213,050	201,707
MIH costs to cessation and redundancy costs	-	27,877
Pension contributions - Methodist Ministers Scheme	22,073	24,031
Pension contributions - defined contribution	4,300	7,155
Employer's NI contributions	13,071	15,693
	<u>252,493</u>	<u>276,463</u>

No staff member was paid more than £60,000 p.a. in either year.

**b Key management personnel**

The key management of the charity comprise the trustees, who include the District Mission Enabler (DME) and the City Centre Minister who hold a paid posts within the charity. Both are appointed to the District Council because of the posts they hold. No other trustee is paid by the District.

Details of payments are given in the related parties note.

**c Average staff numbers (head count irrespective of full or part time working)**

The average number of members of paid staff was as follows:-

	Number	Number
District core activities	9	6
Bastion Games	1	1
Chapel in the Fields	1	1
MIH	0	6
	<u>11</u>	<u>14</u>

**13 TANGIBLE FIXED ASSETS**

	District Manse £	Core Office Equipment £	CiF Equipment £	Total £
<b>Cost</b>				
As at September 1 2021	464,960	1,533	10,000	476,493
As at August 31 2022	464,960	1,533	10,000	476,493
<b>Depreciation</b>				
As at September 1 2021	18,600	1,533	4,500	24,633
Charge for the year	3,100	-	900	4,000
As at August 31 2022	21,700	1,533	5,400	28,633
<b>Net book value</b>				
As at August 31 2022	<u>443,260</u>	<u>-</u>	<u>4,600</u>	<u>447,860</u>
As at August 31 2021	<u>446,360</u>	<u>-</u>	<u>5,500</u>	<u>451,860</u>

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

<b>14 FIXED ASSET INVESTMENTS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Market value brought forward	90,097	77,670
Income re-invested	1,606	1,043
Net gain/(loss) on revaluation	<u>(4,611)</u>	<u>11,384</u>
Market value carried forward	<u><b>87,092</b></u>	<u><b>90,097</b></u>
 <i>Investments at fair value comprise:</i>		
CFB mixed managed units	18,303	16,697
Cash held within investment portfolio	<u>68,789</u>	<u>73,400</u>
	<u><b>87,092</b></u>	<u><b>90,097</b></u>
<b>15 DEBTORS</b>		
Income receivable	6,308	3,959
Prepayments & other debtors	<u>9,346</u>	<u>11,140</u>
	<u><b>15,654</b></u>	<u><b>15,099</b></u>
<b>16 CURRENT ASSET INVESTMENTS</b>		
MIH property held for sale	-	1,030,241
CFB Trustees' Interest Fund - DAF	1,409,431	399,408
CFB Trustees' Interest Fund - Youth Council surplus funds	<u>1,237</u>	<u>1,235</u>
	<u><b>1,410,668</b></u>	<u><b>1,430,884</b></u>
<b>17 CREDITORS falling due within one year</b>		
Creditors and accruals	27,552	71,727
Social Security and other taxes	-	2,132
Income and grants in advance	-	26,430
DAF grants payable within 12 months	35,225	37,602
Funds in trust	<u>-</u>	<u>1,599</u>
	<u><b>62,777</b></u>	<u><b>139,490</b></u>



**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

**18 STATEMENT OF FUNDS**

	2020/21				2021/22				b/f and c/f 31/08/2021 01/09/2021 £	
	01/09/2020 £	Income £	Expenditure £	Gains & loses £	Transfers £	Income £	Expenditure £	Gains & loses £		Transfers £
<b>Unrestricted funds:</b>										
General fund	1,321,519	189,281	(332,248)	230,609	25,810	120,329	(146,084)	(4,611)	(897,848)	506,757
<b>Designated Funds:</b>										
District Advance Fund (DAF)	284,179	199,375	(63,776)	-	-	263,123	(147,344)	-	897,848	1,433,405
<b>Other designated funds</b>										
CiF surplus	50,849	-	(7,256)	-	12,192	-	(15,616)	-	-	40,169
Mission Enabler long term	25,000	-	-	-	(25,000)	-	-	-	-	-
<b>DAF allocations for 16/17:</b>										
Chapel in the Fields	12,192	-	-	-	(12,192)	-	-	-	-	-
	88,041	-	(7,256)	-	(25,000)	-	(15,616)	-	-	40,169
<b>Total unrestricted funds</b>	1,693,739	388,656	(403,280)	230,609	810	383,452	(309,044)	(4,611)	-	1,980,331
<b>Restricted funds</b>										
As below	101,867	148,642	(129,215)	-	(810)	148,111	(113,861)	-	-	154,734
	1,795,606	537,298	(532,495)	230,609	-	531,563	(422,905)	(4,611)	-	2,135,065

**Transfers 21/22**

The net proceeds of the sale of MIH as a 31/08/22 have been added to the District Advance Fund.

**Transfers 2020/21**

A transfer has been made to CiF from the DAF to represent the release of funds to support this project. The designation for the long term support of the mission enabler has been released back to general funds, as this is not required.

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

**18 STATEMENT OF FUNDS (continued)**

	2020/21				2021/22				b/f and c/f	
	01/09/2020	Income	Expenditure	Gains & losses	Transfers	Income	Expenditure	Gains & losses	Transfers	31/08/2022
	£	£	£	£	£	£	£	£	£	£
<b>Restricted Funds:</b>										
District Partnership fund	7,019	2,740	(9,759)	-	-	-	-	-	-	-
Church Planting officer	64,834	32,417	(31,435)	-	-	32,417	(30,326)	-	-	67,907
City Centre Minister	-	30,000	(30,000)	-	-	30,348	(30,348)	-	-	-
Caleb Communities	-	10,000	(1,060)	-	-	27,987	(2,160)	-	-	34,767
Climate Action	-	6,564	-	-	-	-	(6,000)	-	-	564
Justice & Poverty	-	-	-	-	-	9,982	(9,982)	-	-	-
LN - Children & Youth enabler	6,742	-	-	-	-	-	-	-	-	6,742
Synergy Project	7,208	-	(7,208)	-	-	-	-	-	-	-
HVC former staff re attendance	-	-	-	-	-	-	-	-	-	-
at ordination services	810	-	-	-	(810)	-	-	-	-	-
District Youth Council	1,240	5	(2)	-	-	145	(3)	-	-	1,385
MIH project	-	-	-	-	-	-	-	-	-	-
MIH - general donations	-	1,453	(1,453)	-	-	-	-	-	-	-
MIH - hardship fund	2,076	-	-	-	-	-	-	-	-	2,076
Bastion Games	11,938	50,971	(33,806)	-	-	32,751	(20,561)	-	-	41,293
CinF - Mission & Ministry grant	-	1,928	(1,928)	-	-	-	-	-	-	-
CinF - Donations	-	12,564	(12,564)	-	-	14,481	(14,481)	-	-	-
	<b>101,867</b>	<b>148,642</b>	<b>(129,215)</b>	<b>-</b>	<b>(810)</b>	<b>148,111</b>	<b>(113,861)</b>	<b>-</b>	<b>-</b>	<b>154,734</b>

**Purpose of restricted fund balances (if not clear from above)**

District Youth Council To support youth work in the District, either through District initiatives or by grants to Circuits and Churches, to be spent in the next 2 years.

Other restricted funds will be utilised during 2022/23 and 2023/24

**18 STATEMENT OF FUNDS (continued)**

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

**Funds are represented by:**

	Unrestricted funds			Restricted Funds	2022 Total	Unrestricted funds			Restricted	2021 Total	
	General	Designated				General	Designated				Other
		DAF	Other				DAF	Other			
£	£	£	£	£	£	£	£	£	£		
Fixed assets - tangible	443,260	-	4,600	-	447,860	446,360	-	5,500	-	451,860	
Fixed assets - investments	87,092	-	-	-	87,092	90,097	-	-	-	90,097	
Net Current assets	(23,595)	1,433,405	35,569	154,734	1,600,113	898,514	419,778	50,285	120,484	1,489,061	
Creditors due in more than one year	-	-	-	-	-	-	-	-	-	-	
	506,757	1,433,405	40,169	154,734	2,135,065	1,434,971	419,778	55,785	120,484	2,031,018	

**DAF**

The DAF has been allocated as follows:

	£	Notes
Future grant payments not approved but agreed in principal	11,850	grant applications have been considered in earlier years, but subsequent payments were not approved at 31/8/22.
District expenditure and projects 22/23	148,682	to meet budgeted costs.
Match for NP4NP	125,000	a national Connexional scheme to plant new worshipping communities, to be matched funded by the District
MH Proceeds for homelessness and climate change projects, and long term Caleb support	900,000	
DAF contingency	50,000	to meet unexpected/unplanned expenditure
	<u>1,235,532</u>	
Available for new grants 21/22	<u>197,873</u>	
	<u>1,433,405</u>	

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

**20 TAXATION**

The District is a registered charity and is entitled to claim annual exemption from UK corporation tax.

**21 CAPITAL COMMITMENTS**

There were no capital commitments authorised and contacted for at the end of the year (2021 £Nil).

**22 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) before transfers	<b>104,047</b>	235,412
Deduct/(add) gains/(losses) on investments	<b>4,611</b>	(230,609)
Deduct interest income shown in investing activities	<b>(8,899)</b>	(2,744)
Add back depreciation tangible fixed assets	<b>4,000</b>	4,000
Decrease/(increase) in debtors	<b>(555)</b>	5,037
Increase/(decrease) in creditors	<b>(76,713)</b>	(19,102)
<b>Net cash generated from/(used in) operating activities</b>	<b><u>26,491</u></b>	<b><u>(8,006)</u></b>

The charity has no debt.

**22 RELATED PARTY TRANSACTIONS**

The Mission Enabler, Revd Rod Hill, is a member of the District Council and as such is a trustee, although he receives no payment for acting as a trustee. In the year he received a stipend 30,630, plus manse provision (2020/21 - £30,329 plus manse provision).

The City Centre Minister, Revd Ian Rutherford, is a member of the District Council and as such is a trustee, although he receives no payment for acting as a trustee. He was paid a stipend of £26,640 (2020/21 - £25,693). The manse is provided by the Manchester Circuit as its contribution to the support of this post.

The Chair of District, Revd Dr Andrew Lunn, is stationed to the District by the Methodist Conference and he is a trustee of the District. His stipend is paid by the through the Methodist Church Fund and is not included in these accounts. The District provides him with a manse and meets the expenses of his office.

Mr Matt Hill the project worker for Bastion Games is the son of Revd. Rod Hill (trustee). The Revd Rod Hill plays no part in discussions or decisions affecting his son's employment. Matt Hill developed the original concept for the project and promoted it to the District for support and funding. During the year Matt Hill was paid £12,488 (2020/21 - £14,440).

The members of the District Council are the members of Transforming Churches and Communities (TCC), a charitable incorporated organisation (charity number 1150394). The District works with TCC who deliver a range of services to the District, Circuits and Churches. During the year the District made grants and paid fees for services to TCC as follows:

- Grants of £15,000 (2020/21- £10,000);
- Fees for providing other services of £6,500 (2020/21 - £12,138); and
- £nil (2020/21 £9,760) for the delivery of services under the District Partnership Fund.

There were no other related party transactions.

**23 CONTRIBUTIONS TO METHODIST CHURCH FUND (MCF)**

In addition to the assessments on the Circuits to help fund the cost of running the District, the District acted as agent for the Methodist Church Fund (MCF) which levied assessments on the Circuits in this District totalling £521,836 (2020/21: £540,294) all of which were collected before the year end and paid over to MCF in the year. No balance was held at the year end (2021: none), and no fee is received by the District and no costs incurred in handling these contributions. These contributions for the MCF do not appear elsewhere in these financial statements.

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2022**

The following pages do not form part of the statutory accounts.

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
DETAILED INCOME AND EXPENDITURE – DISTRICT CORE  
FOR THE YEAR ENDED AUGUST 31 2022**

	Unrestricted funds			Restricted Funds	Total 2022	Unrestricted funds			Restricted Funds	Total 2021
	General	Designated funds				General	Designated funds			
	£	£	£			£	£	£		
<b>INCOME</b>										
Contributions from CMT	-	256,871	-	-	256,871	-	87,510	-	-	87,510
Distribution Connexional Priority fund	-	-	-	-	-	-	110,567	-	-	110,567
Circuit Assessments	93,078	-	-	-	93,078	77,106	-	-	-	77,106
District Partnership Fund	-	-	-	-	-	-	-	-	2,740	2,740
Methodist Church GB:										
- Church planting officer	-	-	-	32,417	32,417	-	-	-	32,417	32,417
- Calab Communities	-	-	-	27,987	27,987	-	-	-	10,000	10,000
MCMNC - City Centre Minister	-	-	-	30,348	30,348	-	-	-	30,000	30,000
MCMNC - Temporary Missioner	-	-	-	9,982	9,982	-	-	-	-	-
Other charitable income	540	-	-	-	540	-	-	-	-	-
Bank and CFB interest	2,642	6,252	-	5	8,899	1,441	1,298	-	5	2,744
	<u>96,260</u>	<u>263,123</u>	<u>-</u>	<u>100,739</u>	<u>460,122</u>	<u>78,547</u>	<u>199,375</u>	<u>-</u>	<u>75,162</u>	<u>353,084</u>
<b>EXPENDITURE</b>										
Staffing	60,655	86,493	-	60,674	207,822	63,696	66,621	-	61,435	191,752
Pastoral & ministerial support	2,071	-	-	-	2,071	760	-	-	-	760
Training	334	-	-	-	334	510	-	-	-	510
Grants DAF	-	59,653	-	-	59,653	-	(5,952)	-	-	(5,952)
Grants Youth Council	-	-	-	-	-	-	-	-	-	-
Grants - Calab Communities	-	-	-	2,160	2,160	-	-	-	1,060	1,060
Grants other	28,750	-	-	9,982	38,732	3,250	-	-	-	3,250
District development plan	-	60	-	-	60	-	495	-	-	495
District Partnership fund	-	-	-	-	-	-	-	-	9,759	9,759
Events, meetings and travel	4,911	-	-	-	4,911	1,756	-	-	-	1,756
Consultancy	900	-	-	6,000	6,900	1,195	-	-	-	1,195
Property support services	-	-	-	-	-	-	-	-	-	-
Management accounting	7,192	-	-	-	7,192	6,720	-	-	-	6,720
Office costs	10,650	-	-	-	10,650	6,779	-	-	-	6,779
Independent examination	2,232	-	-	-	2,232	1,731	-	-	-	1,731
Synod expenses	-	-	-	-	-	-	-	-	-	-
Affirm	138	-	-	-	138	-	-	-	-	-
Synergy project	-	-	-	-	-	-	-	-	7,208	7,208
Depreciation	3,100	-	-	-	3,100	3,100	-	-	-	3,100
Impairment loss	-	-	-	-	-	-	-	-	-	-
Investment management costs	1,536	-	-	-	1,536	975	-	-	-	975
	<u>122,469</u>	<u>146,206</u>	<u>-</u>	<u>78,816</u>	<u>347,491</u>	<u>90,472</u>	<u>61,164</u>	<u>-</u>	<u>79,462</u>	<u>231,098</u>
	<u>(26,209)</u>	<u>116,917</u>	<u>-</u>	<u>21,923</u>	<u>112,631</u>	<u>(11,925)</u>	<u>138,211</u>	<u>-</u>	<u>(4,300)</u>	<u>121,986</u>

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
DETAILED INCOME AND EXPENDITURE – DISTRICT CORE  
FOR THE YEAR ENDED AUGUST 31 2022**

	Unrestricted funds				Restricted Funds	Total 2022	Unrestricted funds				Restricted Funds	Total 2021
	General	Designated funds		Other			General	Designated funds		Other		
		£	£					£	£			
<b>Staffing</b>												
<i>Mission enabler</i>												
Stipend, nic and pension	-	40,817	-	-	40,817	-	40,369	-	-	40,369		
Expenses	-	2,168	-	-	2,168	-	1,679	-	-	1,679		
Manse costs	-	19,016	-	-	19,016	-	17,742	-	-	17,742		
	-	62,001	-	-	62,001	-	59,790	-	-	59,790		
<i>Chair of District</i>												
Expenses	2,392	-	-	-	2,392	586	-	-	-	586		
Manse costs	4,977	-	-	-	4,977	5,341	-	-	-	5,341		
	7,369	-	-	-	7,369	5,927	-	-	-	5,927		
<i>Safeguarding officer</i>												
Salary, nic and pension	36,482	-	-	-	36,482	29,832	-	-	-	29,832		
Expenses	2,607	-	-	-	2,607	465	-	-	-	465		
	39,089	-	-	-	39,089	30,297	-	-	-	30,297		
<i>City Centre Minister</i>												
Stipend, nic and pension	-	7,190	-	30,348	37,538	-	5,629	-	30,000	35,629		
Expenses	-	4,302	-	-	4,302	-	1,202	-	-	1,202		
	-	11,492	-	30,348	41,840	-	6,831	-	30,000	36,831		
<i>Church Planting Minister</i>												
Stipend, nic and pension	-	-	-	17,429	17,429	-	-	-	17,172	17,172		
Expenses/manse costs	-	-	-	12,897	12,897	10,414	-	-	14,263	24,677		
	-	-	-	30,326	30,326	10,414	-	-	31,435	41,849		
<i>Communications officer</i>												
Stipend, nic and pension	5,770	13,000	-	-	18,770	-	-	-	-	-		
Expenses	1,750	-	-	-	1,750	-	-	-	-	-		
	7,520	13,000	-	-	20,520	-	-	-	-	-		
<i>Administrator and PA</i>												
Salary, nic and pension	6,674	-	-	-	6,674	16,917	-	-	-	16,917		
Expenses	3	-	-	-	3	241	-	-	-	241		
	6,677	-	-	-	6,677	17,158	-	-	-	17,158		
<b>TOTAL STAFFING</b>	<b>60,655</b>	<b>86,493</b>	<b>-</b>	<b>60,674</b>	<b>207,822</b>	<b>63,796</b>	<b>66,621</b>	<b>-</b>	<b>61,435</b>	<b>191,852</b>		

**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
 DETAILED INCOME AND EXPENDITURE – MIH  
 FOR THE YEAR ENDED AUGUST 31 2022**

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
<b>INCOME</b>				
Accommodation fees	-	-	-	84,617
Donations & gift aid	-	-	-	1,453
Bank interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,070</u>
<b>EXPENDITURE</b>				
Staff costs	-	-	-	95,972
Property costs (ex utilities)	-	-	-	16,174
Utilities	-	-	-	61,097
Insurance	-	-	-	6,624
Internet service	-	-	-	(30,800)
Advertising	-	-	-	-
Operating costs	-	-	-	34,373
Activities and sundry costs	-	-	-	1,640
Accountancy & payroll services	-	-	-	-
Credit card & bank charges	-	-	-	1,247
Professional fees	685	-	685	31,484
Depreciation	-	-	-	-
Allocated to restricted gen	-	-	-	-
	<u>685</u>	<u>-</u>	<u>685</u>	<u>217,811</u>
Surplus/(deficit) for the year	<u>(685)</u>	<u>-</u>	<u>(685)</u>	<u>(131,741)</u>



**THE METHODIST CHURCH - MANCHESTER AND STOCKPORT DISTRICT  
 DETAILED INCOME AND EXPENDITURE – CIF  
 FOR THE YEAR ENDED AUGUST 31 2022**

	2022	2021
	£	£
<b>INCOME</b>		
Grant - Connexion	-	3,856
Grant -DAF		3,856
Donations - money	14,481	12,044
Quiet days	748	1,352
Workshops	8,225	8,011
Sale of products	13,096	9,528
Hire of chapel	1,964	1,597
	<u>38,514</u>	<u>40,244</u>
<b>EXPENDITURE</b>		
Stipend	35,497	34,130
Expenses	541	-
Manse costs	4,800	4,916
Activity costs	10,023	5,954
Heat, light, water	2,109	1,199
Phone	260	334
Chapel maintenance	-	-
Depreciation	900	900
	<u>54,130</u>	<u>47,433</u>
<b>DEFICIT FOR THE YEAR</b>	<u>(15,616)</u>	<u>(7,189)</u>